

BACANORA LITHIUM PLC
(Company Number 11189628)

**FORM OF PROXY FOR USE AT THE
GENERAL MEETING ON 24 SEPTEMBER 2021 at 10:00 AM**

Before completing this form, please read the explanatory notes below

I/We:

(BLOCK CAPITALS PLEASE)

(a) member(s) of the above- named Company hereby appoint(s) *the Chairman of the meeting (see Note 4) or as my/our proxy vote for me/us on my/our behalf at the General Meeting of Bacanora Lithium Plc (the “**Company**”) to be held at The Clubhouse, 8 St James’s Square, London, SW1Y 4JU on 24 September 2021 at 10.00 a.m. and at every adjournment thereof.

Please tick here if this proxy appointment is one of multiple appointments being made

I/We direct my/our proxy to vote on the following resolutions as I/we have indicated by marking the appropriate box with an ‘X’. If no indication is given, my/our proxy will vote or abstain from voting at his or her discretion and I/we authorise my/our proxy to vote (or abstain from voting) as he or she thinks fit in relation to any other matter which is properly put before the meeting (including any motion to amend any resolution or to adjourn the General Meeting).

	SPECIAL RESOLUTION	For	Against	Vote Withheld
1	THAT the Company's share premium account be cancelled.			
	ORDINARY RESOLUTION			
2	THAT the distribution by the Company of the 90,619,170 ordinary shares of £0.01 each that it holds in the capital of Zinnwald Lithium Plc to shareholders of the Company on the Company's register of members on the Distribution Record Date in accordance with article 144 of the articles of association of the Company and section 845 of the Companies Act 2006 be approved.			

PLEASE SIGN WHERE INDICATED AND THEN COMPLETE THE REQUESTED DETAILS BELOW IN BLOCK CAPITALS

.....
Signature of shareholder or common seal/signature of duly authorised officer/attorney of corporate shareholder **Date**

.....
Print name of signatory **Print name of shareholder where signed on behalf of a shareholder**

Notes to the proxy form

1. The full text of each resolution to be proposed at the General Meeting is set out in the Notice of General Meeting contained in the circular to shareholders of the Company dated 6 September 2021. Shareholders should read the resolutions set out in the Notice of General Meeting together with the explanation of the resolutions set out in the Letter from the Chairman contained in the circular.
2. As a member of the Company you are entitled to appoint a proxy to exercise all or any of your rights to attend, speak and vote at a general meeting of the Company. You can only appoint a proxy using the procedures set out in these notes.

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3. You may appoint more than one proxy provided each proxy is appointed to exercise rights attached to different shares. You may not appoint more than one proxy to exercise rights attached to any one share. To appoint more than one proxy you may photocopy this form. Please indicate the proxy holder's name and the number of shares in relation to which they are authorised to act as your proxy (which, in aggregate, should not exceed the number of shares held by you). Please also indicate if the proxy instruction is one of multiple instructions being given. All forms must be signed and should be returned together in the same envelope.
4. Appointment of a proxy does not preclude you from attending the meeting and voting in person. If you have appointed a proxy and attend the meeting in person, your proxy appointment will automatically be terminated.
5. A proxy does not need to be a member of the Company but must attend the meeting to represent you. To appoint as your proxy a person other than the Chairman of the meeting, insert their full name in the box. If you sign and return this proxy form with no name inserted in the box, the Chairman of the meeting will be deemed to be your proxy. Where you appoint as your proxy someone other than the Chairman, you are responsible for ensuring that they attend the meeting and are aware of your voting intentions. If you wish you proxy to make any comments on your behalf, you will need to appoint someone other than the Chairman and give them the relevant instructions directly.
6. To direct your proxy how to vote on the resolutions mark the appropriate box with an 'X'. To abstain from voting on a resolution, select the relevant "Vote withheld" box. A vote withheld is not a vote in law, which means that the vote will not be counted in the calculation of votes for or against the resolution. If no voting indication is given, your proxy will vote or abstain from voting at his or her discretion. Your proxy will vote (or abstain from voting) as he or she thinks fit in relation to any other matter which is put before the meeting.
7. To appoint a proxy using this form, the form must be: completed and signed, and sent or delivered to by post or by hand to by Link Group, 10th Floor, Central Square, 29 Wellington Street, Leeds LS1 4DL not later than 10.00 a.m. on 22 September 2021 (or, if the meeting is adjourned, no later than 48 hours (excluding any part of a day that is not a working day) prior to the adjourned meeting). Or, electronically using the Link Group's Signal Shares share price portal service at www.signalshares.com.
8. In the case of a member which is a company, this proxy form must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company.
9. Any power of attorney or any other authority under which this proxy form is signed (or a duly certified copy of such power or authority) must be included with the proxy form.
10. In the case of joint holders, where more than one of the joint holders purports to appoint a proxy, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the order in which the names of the joint holders appear in the Company's register of members in respect of the joint holding (the first-named being the most senior). If you submit more than one valid proxy appointment, the appointment received last before the latest time for the receipt of proxies will take precedence.
11. In order to revoke a proxy instruction you will need to inform the Company by sending a signed hard copy notice clearly stating your intention to revoke your proxy appointment to by Link Group, 10th Floor, Central Square, 29 Wellington Street, Leeds LS1 4DL. In the case of a member which is a company, the revocation notice must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company. Any power of attorney or any other authority under which the revocation notice is signed (or a duly certified copy of such power or authority) must be included with the revocation notice. In either case, the revocation notice must be received by the Company no later 10.00 a.m. on 22 September 2021 (or, if the meeting is adjourned, no later than 48 hours (excluding any part of a day that is not a working day) prior to the adjourned meeting). If you attempt to revoke your proxy appointment but the revocation is received after the time specified, your proxy appointment will remain valid.
12. To allow effective constitution of the meeting, if it is apparent to the Chairman that no Shareholders will be present in person or by proxy, other than by proxy in the Chairman's favour, then the Chairman may appoint a substitute to act as proxy in his stead for any Shareholder, provided that such substitute proxy shall vote on the same basis as the Chairman.