

18 May 2020

Dear Shareholder

NOTICE OF ANNUAL GENERAL MEETING

We wrote to you on 18 November 2019 to request your consent to send or supply documents or information to you in electronic form via the Company's website.

As we did not receive a response from you within 28 days of the date of our request then you were deemed to have agreed (under paragraph 10 of Schedule 5 to the Companies Act 2006) that the Company may send documents or information to you in electronic form via the Company's website.

Accordingly, we hereby notify you that the 2020 Annual General Meeting ("AGM") is to be held on 11 June 2020 at 11.00 am at The Clubhouse, 8 St James's Square, London, SW1Y 4JU. The Notice of AGM, a form of proxy and the Annual Report and Financial Statements for the six months ended 31 December 2019 are all available on the Company's website at www.bacanoralithium.com/investor-relations/agm-documents/

You will need access to the internet, web browser software (such as Microsoft Internet Explorer) and Adobe Acrobat Reader to access these documents. If you do not have Adobe Acrobat Reader you can download a free copy from www.adobe.com.

As a result of the current measures implemented by the UK Government in relation to Covid-19, attendance at its AGM will be limited to two persons. Shareholders may not attend in person. Please read carefully the Notice of AGM for further information.

The form of proxy must be completed and lodged with the Company's registrars, Link Asset Services, Proxy Team, The Registry, 34 Beckenham Road, Beckenham, Kent, BR3 4TU not later than 11.00 am on 9 June 2020.

If you would prefer to receive documents and information in hard copy form rather than via the website you will need to inform the Registrar (whose address is set out above) in writing. **Alternatively, you may prefer to receive future notifications that documents or information are available to download to your email address – in which case, please provide your email address to the Registrar (whose address is set out above) in writing.**

Yours sincerely,

Cherif Rifaat
Company Secretary
Bacanora Lithium plc