

3 June 2021

Dear Shareholder

NOTICE OF ANNUAL GENERAL MEETING

We wrote to you on 18 May 2020 to request your consent to send or supply documents or information to you in electronic form via the Company's website. As we did not receive a response from you within 28 days of the date of our request then you were deemed to have agreed (under paragraph 10 of Schedule 5 to the Companies Act 2006) that the Company may send documents or information to you in electronic form via the Company's website.

Accordingly, we hereby notify you that the 2021 Annual General Meeting ("AGM") is to be held on 30 June 2021 at 2.00 pm at The Clubhouse, 8 St James's Square, London, SW1Y 4JU. The Notice of AGM, a form of proxy and the Annual Report and Financial Statements for the year ended 31 December 2020 are all available on the Company's website at www.bacanoralithium.com/investor-relations/agm-documents/

You will need access to the internet, web browser software (such as Microsoft Internet Explorer) and Adobe Acrobat Reader to access these documents. If you do not have Adobe Acrobat Reader you can download a free copy from www.adobe.com.

The formal business of the AGM will only be to consider and vote upon the resolutions set out in the notice of meeting. The resolutions proposed at this AGM relate solely to matters in the ordinary course of business and are of a similar nature to those proposed at previous AGMs. **The formal business of the AGM will not deal with any matters pertaining to the possible offer for the Company by Ganfeng International Trading (Shanghai) Limited announced on 6 May 2021.**

On conclusion of the formal business of the AGM, the Directors and advisers will conduct a question-and-answer session on any other matters that shareholders wish to raise. Shareholders are requested to submit any questions by e-mail to info@bacanoralithium.com by no later than 2.00pm on 28 June 2021. Shareholders will be able to listen to the AGM via webcast. An announcement providing dial-details for the webcast will be issued in due course and will be available on our website. The holding of the meeting will be kept under review in line with Public Health England guidance, and based on the Government's roadmap for relaxing restrictions on 21 June 2021, it is hoped that there will be no formal restrictions on attendance by shareholders other than any imposed by the venue owners.

The form of proxy must be completed and lodged with the Company's registrars, Link Group, 10th Floor, Central Square, 29 Wellington Street, LS1 4DL not later than 2.00 pm on 28 June 2021.

If you would prefer to receive documents and information in hard copy form rather than via the website you will need to inform the Registrar (whose address is set out above) in writing. **Alternatively, you may prefer to receive future notifications that documents or information are available to download to your email address – in which case, please provide your email address to the Registrar (whose address is set out above) in writing.**

Yours sincerely,

Cherif Rifaat
Company Secretary, Bacanora Lithium plc

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