



BACANORA

lithium

25 August 2021

Dear Shareholder

Bacanora Lithium Plc ("Bacanora" or the "Company")

Important Shareholder documents are now available

You have received this letter because you have elected to receive notification of the publication of statutory documents and communications by the Company on its website.

On 25 August 2021, the Bacanora Independent Directors (as defined in the Announcement (defined below)) and the board of directors of Ganfeng International Trading (Shanghai) Limited ("**Ganfeng**") announced that they had reached agreement on the terms of a recommended cash offer to be made by Ganfeng for the entire issued and to be issued ordinary share capital of Bacanora not already owned by Ganfeng, to be effected by means of a takeover offer within the meaning of Part 28 of the Companies Act 2006, in an announcement released to the Regulatory News Service of the London Stock Exchange plc (the "**Announcement**").

In accordance with Rule 2.11(b) of the City Code on Takeovers and Mergers, a letter to shareholders in the Company (as well as holders of options over Bacanora shares, holders of warrants over Bacanora shares and holders of restricted share units) in connection with the Announcement, and a copy of the Announcement, are available on the Company's website at www.bacanoralithium.com/investor-relations/ganfeng/.

You will need access to the internet, web browser software (such as Microsoft Edge) and Adobe Acrobat Reader to access these documents. If you do not have Adobe Acrobat Reader you can download a free copy from www.adobe.com.

This notification is not a summary of the contents of the documents listed above and should not be regarded as a substitute for reading the documents. Shareholders in the Company should read the documents listed in full before making any decisions.

If you would prefer to receive documents and information in hard copy form rather than via the website you will need to inform the Registrar, Link Group at 10th Floor, Central Square, 29 Wellington Street, Leeds, LS1 4DL, in writing. **Alternatively, you may prefer to receive future notifications that documents or information are available to download to your email address – in which case, please provide your email address to the Registrar (whose address is set out above) in writing.**

Yours sincerely



Cherif Rifaat
Company Secretary
Bacanora Lithium Plc

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